9 T.C. 195 (1947)

Payments of life insurance premiums made pursuant to a separation agreement are considered taxable income to the recipient spouse if the policies are irrevocably assigned to them, while the recipient can exclude their portion of the trust's tax-exempt income.

Summary

This case concerns the taxability of payments made to Anita Quinby Stewart (

© 2025 SCOTUSreports.com. All rights reserved.