Columbia Sugar Co. v. Commissioner, 47 B.T.A. 449 (1942)

When determining a taxpayer’s net income for a given period involving related entities, the method that produces the most accurate result should be used, favoring actual income calculations over time-based allocation, and liquidating dividends are not eligible for the dividends received credit but may qualify for non-recognition of gain or loss in certain corporate liquidations.

Summary

Columbia Sugar Company (

© 2025 SCOTUSreports.com. All rights reserved.